

Montpelier US Insurance Company in production with OneShield marks several milestones for the insurance technology leader

WESTBOROUGH, Mass. – March xx, 2008 – OneShield Inc., a provider of innovative technology driven policy administration, automated business rules and workflow solutions, today announced that Montpelier US Insurance Company (MUSIC) has deployed the OneShield Dragon system to support the administration of its commercial insurance product. Signing the agreement in late January 2008, MUSIC set a goal to have the system up and in production within six weeks.

“We are every excited to have been able to meet such an aggressive timetable for MUSIC. The completion of this deployment in six weeks is a true testament to the dedication and hard work of the MUSIC and OneShield teams as well as the capabilities of the Dragon Application.” Heather Peacock, Senior Vice President of Sales and Client Services stated, adding, “A total team effort between OneShield and MUSIC made it possible.”

This marks the most rapid deployment to date of the Dragon platform. It involved both the configuration of the Dragon system to meet MUSIC’s business needs and the setup of a complete hosted solution by OneShield. MUSIC chose the OneShield hosting solution to assure the rapid time to market required by MUSIC. This was accomplished by a focused implementation team and MUSIC’s ability to leverage the out of the box commercial product definitions and workflows of the Dragon system.

“Our company conducted a comprehensive search to find the right software solution and the right partner for supporting our rapid go to market strategy. We decided on the OneShield Dragon product due to its strong reputation, feature rich tools, and out of the box capabilities. Our teams worked seamlessly to deliver a critical system within an aggressive timeline to support the start of our new company” commented Patrick Porter, Vice President and Controller for MUSIC.

Glenn Anschutz Chief Executive Officer of OneShield commented, “We are extremely pleased to have delivered on a promise to support MUSIC’s newly formed operations with a solid policy administration system and a fully hosted production environment. Our ability to support the configuration, build-out and ongoing support of a hosted Dragon solution allowed their executive team to focus on building their new business.”

About

OneShield

OneShield provides Web browser-based solutions to automate the sales and service of insurance and bond products for insurance carriers, major brokers, and managing general agents. Its flagship product, OneShield Dragon[®], is a tools-based, data-driven insurance underwriting, policy administration, rating and workflow engine. Dragon provides configurable and modifiable options to meet today’s goals and to adapt to future demands. For additional information, visit www.oneshield.com.

About Montpelier U.S. Insurance Company (MUSIC)

MUSIC is an admitted insurer in the State of Oklahoma and is authorized to write Excess and Surplus Lines insurance in 37 States. It has its principal office in Scottsdale, Arizona, and is an affiliate of Montpelier Re Holdings Ltd,

Through its operations in the U.S., Bermuda and Europe, the Montpelier Group provides customized, innovative, and timely reinsurance and insurance solutions to the global market. For further information about the Montpelier Group's US operations, please visit our website at www.montpelierus.com.

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Editor's Note: Interviews available upon request